

BUSINESS OFFERING SUMMARY

Toledo Coin Exchange, Inc.

John Naayers, President

Business Description

Toledo Coin Exchange, Inc. (“TCE”) was incorporated in 1981 and Clyde Englehardt (“Clyde”), the 85 year young owner and life member of the American Numismatic Association, has operated TCE at its present location, 5590 Monroe Street, Toledo, Ohio, since 1986.

TCE has solidified itself as the place to buy or sell gold or silver bullion, rare currency or coins, gold or silver jewelry and other precious metal or collectible items in the NW Ohio, SE Michigan and NE Indiana Tri-State corner area. TCE has an excellent reputation with an A+ BBB rating and a 4.7 google rating with 240 reviews. TCE is also an approved appraiser for various surrounding Probate Courts.

TCE’s excellent reputation and customer service have built and maintained a substantial following of loyal repeat customers plus a continuous flow of new customers. Word of mouth has clearly been TCE’s greatest marketing tool.

Financial Performance

During the years 2021-present 2023, TCE’s annual revenues are consistently at or on track to be at \$12M. TCE’s owner has earned between \$500,000 - \$1M per year.

Why A Great Opportunity

- Turnkey operation with a great reputation and customer base.
- The Growth Potential of an added untapped online sales platform.
- Consistent great income – especially when the stock market is struggling.

Reason For Selling

Retirement

Asking Prices:

Business: \$500,000 + Inventory (TBD prior to a closing)

Real Estate: \$976,400

If you have an interest in further exploring this opportunity, please contact me by phone or email. The signing of a Confidentiality Agreement will be required before the identity or Selling Memorandum will be released.